



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Fulda Public School					District Number:	505
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 711,276	\$ 631,489	\$ 771,450	\$ 571,315	\$ 605,715	\$ 545,112	\$ 631,918	
General Fund/Other	\$ 5,399	\$ 5,391,656	\$ 4,935,345	\$ 461,710	\$ 5,120,681	\$ 5,030,216	\$ 552,175	
Food Service Fund	\$ 25,748	\$ 290,152	\$ 251,260	\$ 64,640	\$ 257,750	\$ 248,129	\$ 74,261	
Community Service Fund	\$ 91,398	\$ 170,436	\$ 167,608	\$ 94,226	\$ 133,363	\$ 162,801	\$ 64,788	
Building Construction Fund	\$ 491,329	\$ 230	\$ 451,652	\$ 39,907	\$ -	\$ -	\$ 39,907	
Debt Service Fund	\$ -	\$ 90,079	\$ 79,007	\$ 11,072	\$ 77,965	\$ 74,252	\$ 14,785	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 1,325,150	\$ 6,574,042	\$ 6,656,322	\$ 1,242,870	\$ 6,195,474	\$ 6,060,510	\$ 1,377,834	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		\$0		
Outstanding July 1, 2020	\$ 695,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2021				
Less: Redemmed Issues	\$ 55,000							
Outstanding June 30, 2021	\$ 640,000			Total Operating Expenditures		\$ 5,670,052.64		
Short-Term Debt				FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		359.41		
Certificates of Indebtedness	\$ -	FY 2021 Operating Cost per ADM		\$ 15,776.00				
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments:

Data is unaudited at the time of publication and is subject to change. FY22 Revenues and Expenditures are based on preliminary numbers approved in June. These numbers will be revised in the spring of 2022. The District's official website is <https://www.fps.mntm.org/>.

* Other Post-Employment Benefits (OPEB)