



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Fulda Public School					District Number:	505
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 649,364	\$ 440,009	\$ 795,344	\$ 294,030	\$ 1,569,030	\$ 1,689,076	\$ 173,984	
General Fund/Other	\$ 49,238	\$ 5,006,221	\$ 4,632,814	\$ 422,646	\$ 4,296,522	\$ 4,842,578	\$ (123,410)	
Food Service Fund	\$ 15,912	\$ 224,684	\$ 214,848	\$ 25,749	\$ 210,100	\$ 249,453	\$ (13,604)	
Community Service Fund	\$ 83,197	\$ 168,435	\$ 160,233	\$ 91,399	\$ 202,443	\$ 196,818	\$ 97,024	
Building Construction Fund	\$ -	\$ 758,112	\$ 266,783	\$ 491,329	\$ -	\$ -	\$ 491,329	
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ 86,113	\$ -	\$ 86,113	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total - All Funds</b>	<b>\$ 797,711</b>	<b>\$ 6,597,462</b>	<b>\$ 6,070,021</b>	<b>\$ 1,325,151</b>	<b>\$ 6,364,208</b>	<b>\$ 6,977,925</b>	<b>\$ 711,434</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2019	\$ -			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020			\$0	
Plus: New Issues	\$ -			<b>Cost per student - Average Daily Membership (ADM) 06/30/2020</b>				
Less: Redemmed Issues	\$ -			Total Operating Expenditures			\$ 5,436,222.92	
Outstanding June 30, 2020	\$ -			FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			363.35	
<b>Short-Term Debt</b>				FY 2020 Operating Cost per ADM			\$ 14,961.40	
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

Fulda School's Report Card may be found on the MN Department of Education website. The address is <http://rc.education.state.mn.us/> This publication can be found on the district website <http://fps.mntm.org>

\* Other Post-Employment Benefits (OPEB)